

[For Immediate Release]

**A8 DIGITAL MUSIC COMMENCES TRADING ON MAIN BOARD OF SEHK**

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**SHARES WERE ACTIVELY TRADED
CLOSED AT HK\$2.58 PER SHARE, 35.8% HIGHER THAN OFFER PRICE**

(Hong Kong, 12 June 2008) – The shares of A8 Digital Music Holdings Limited (“A8 Digital Music” or “the Group”) (Stock Code: 00800.HK), a leading integrated digital music company in China, commenced trading on the Main Board of The Stock Exchange of Hong Kong Limited today.

The Group’s shares were actively traded with positive price movements during the day. The intra-day high was HK\$2.62 per share and the closing price was HK\$2.58 per share, approximately 35.8% higher than the offer price of HK\$1.90 per share. A total of approximately 124 million shares were traded, with total transaction value at approximately HK\$292 million.

Mr. Liu Xiaosong, Chairman and Chief Executive Officer of A8 Digital Music, said, “We are very pleased with the performance of our share price on the first trading day, which is a reflection of investor confidence in the new innovative business model and bright prospects of A8 Digital Music. The listing has not only provided new impetus for the Group to upgrade its technological capabilities and explore the huge digital music market, but has also enhanced the image and brand awareness of A8 Digital Music in the region. With demand for digital music download service rocketing in China, the Group will ride on its extensive nationwide network and professional music service provision experience to build A8 Digital Music into one of the first and largest E-labels for independently produced original music content in China.”

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About A8 Digital Music Holdings Limited

A8 Digital Music is an integrated digital music company that sells music content through mobile phones, sourced from its highly successful interactive UGC platform www.a8.com, as well as from international and domestic record labels. Led by a team of experienced top executives with foresight and vision, the Group is able to capitalise on its integrated marketing and sales multi-channel network to acquire insights into consumer preferences in different regions and thus customise its marketing strategies, and to promote its products through new media on internet and wirelessly.

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